

**NIRVAN NUTRA PRIVATE LIMITED**  
**FF-107, CITY PRIDE, JALNA ROAD AURANGABAD MH-431001**  
**Mobile No: 9552533328**                      **E -mail ID: accounts@nirvannutra.com**  
**CIN: U15549MH2020PTC343377**

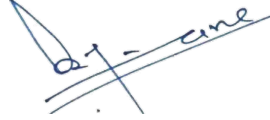
**NOTICE TO SHAREHOLDER'S**

**NOTICE** is hereby given that the Annual General Meeting of the members of the Company will be held on Saturday 02<sup>nd</sup> September, 2023 at 11.00 A.M. at the Registered Office of the Company situated at FF-107, City Pride, Jalna Road, Aurangabad, Maharashtra, India- 431001 to transact the following business:

**ORDINARY BUSINESS**

1. To receive, consider and adopt the Balance Sheet as on 31<sup>st</sup> March, 2023, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date, and the report of the Auditors and Directors thereon.
2. Appointment of Mr. Utkarsh Sandeep Machhar having DIN: 06561744 as the Director of the Company.

**For and on Behalf of the Board**



**Sandeep Machhar**  
**Director**  
**DIN: 00251892**

**Place: Chhatrapati Sambhajnagar**  
**Date: 16.08.2023**

**NOTES: -**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy and the proxy need not be a member of the Company. Proxy in order to be effective must be received at the registered Office of the company not less than 48 hours before the Annual General Meeting.
2. In case the members wish to seek any information on accounts and operations of the Company, they are requested to send their queries in writing at least ten days in advance before the date of the meeting so that the information can be made available at the time of the meeting.
3. Members are requested to notify immediately any change in their address to the Company at its Registered Office.

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**Mobile No: 9552533328 E -mail ID: accounts@nirvannutra.com**  
**CIN: U15549MH2020PTC343377**

**BOARD'S REPORT**

**Dear Members,**

We have pleasure in presenting to you the First Annual Report of the Company together with the Audited Financial Statements for the year ended 31<sup>st</sup> March 2023.

**1.FINANCIAL RESULTS:**

Particulars	As on 31.03.2023 Amount in Rs.	As on 31.03.2022 Amount in Rs.
Turnover	0	0
Profit before tax	(28,830)	(31,197)
Provision for Income tax	0	0
Deferred tax (Credit)/ charge	0	0
Profit after tax	(28,830)	(31,197)

**2. OPERATIONS:**

During the current financial year, the company is yet to start its trading activities so could not achieve the desired turnover. The company has suffered a loss of Rs. 28,830 as compared to Rs.31,197 previous year due to expenses incurred by the company like audit fees, professional fees, etc. The management of the company is trying hard to start its business activities in the next financial year.

**3. CHANGE IN NATURE OF BUSINESS, IF ANY:**

During the year under review, there was no change in nature of Business of the Company.

**4. DIVIDEND:**

In view of business losses, your directors do not recommend any dividend during the financial year 2022-23.

**5. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION:**

**(A) Conservation of energy**

The information under regarding conservation of energy is not very much relevant to our Company.

**(B) Technology absorption:**

1. Efforts, in brief, made towards technology absorption.

The company is techno saving company and taken all its efforts to absorb latest technology available in the market.

2. Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, etc.
3. In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished: **None**
4. Expenditure incurred on Research and Development: **NIL**

**6. FOREIGN EXCHANGE EARNINGS AND OUTFLOW:**

During the year, the company has neither incurred inflow or outflow in Foreign Currency during the year.

**7. AMOUNT PROPOSED TO BE CARRIED TO ANY RESERVES:**

The board does not propose any transfer of reserve from the profit and loss account during the year.

**8. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY:**

During the year under review, no material changes and commitments have occurred after the close of the financial year till date of this Report, which affect the financial position of the Company.

**9. DEPOSITS:**

During the year under review, the company has not accepted any deposits defined under Section 73 to 76 of Companies Act, 2013 or any other rules framed thereunder.

**10. REMUNERATION TO EMPLOYEES:**

The company does not fall within the ambit of section 197 of The Companies Act, 2013; hence the related information is not furnished.

**11. DETAILS OF SUBSIDIARIES OR JOINT VENTURES OR ASSOCIATE COMPANIES:**

The company does not have any subsidiaries, joint ventures or associate companies, so this clause is not applicable to the company.

**12. DIRECTOR'S RESPONSIBILITY STATEMENT:**

Your Board of Directors wishes to inform the members that the Audited Financial Statements for the year, 2023 are in full conformity with the requirements of the Companies Act, 2013. They believe that the Financial Statements reflect fairly, the form and substance of transactions carried out during the year and present the Company's financial position and result of operations. The Statutory Auditor M/s Gautam N Associates FRN 0103117W audited these Statements.

**YOUR DIRECTORS FURTHER CONFIRM THAT:**

- (i) In the presentation of the Annual Accounts, applicable Accounting Standards have been followed.

- (ii) The accounting policies are consistently applied and reasonable, prudent judgment and estimates are made so as to give a true and fair view of the state of affairs of the Company at the end of the financial year.
- (iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (iv) That the Directors had prepared the Financial Statements on a going concern basis.
- (v) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- (vi) That the director had laid down internal financial control to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

**13. DECLARATION BY INDEPENDENT DIRECTORS:**

As per provisions and rules made under Companies Act, 2013, rules relating to appointment of independent directors are not applicable to the Company.

**14. AUDITOR'S OBSERVATIONS:**

(A) The accumulated losses of the company have exceeded its net worth; however, the accounts have been prepared by the management on a going concern basis as explained in Note 13 of Financial Statements. However, the Company be unable to continue as going Concern, the extent of effect of the resultant adjustment on the assets and liabilities as at end of the year and as on the loss for the year has not been ascertained presently.

**Reply (A)** The entire net-worth of the Company has eroded, however, the management has prepared the financial statements as on 31.03.2023 on going concern basis in view of the future plans of the company to undertake larger level of trading activity.

**15. STATUTORY AUDITOR:**

M/s Gautam N Associates Chartered Accountants, Firm Registration No. 0103117W, Statutory Auditors have been appointed in the AGM on 30<sup>th</sup> November 2021 for term of 5 year till the conclusion of Sixth AGM 2027.

**16. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS:**

The company has not advanced any loans, made investment, granted any guarantee, hence the particulars of loans, guarantees and investments are not required to be disclosed.

**17. RELATED PARTY TRANSACTIONS:**

The company has not entered into transaction with the related parties as laid out in Section 188(1) of the Companies Act, 2013.

### **18. BOARD OF DIRECTORS:**

The Board of directors consists of following three directors, all acting as professional directors of the Company.

1. Mr. Nawnit Bhagwatiprasad Machhar (DIN: 00249199)
2. Mr. Sandeep Bhagwatiprasad Machhar (DIN: 00251892)
3. Mr. Anil B Machhar (DIN: 00880759)

During the year, the Board met on 4 times in a financial year on 15.06.2022, 05.09.2022, 31.12.2022 and 31.03.2023. Further, there is no meeting held by way of video conference or any other electronic mode.

Mr Utkarsh Machhar has been proposed as Director on the Company. He is son of Mr Sandeep Machhar and relative of other two directors. He has been working in the field of marketing, management in other group company, looking his business prospects and experience, your board of directors has proposed to be appointed as director on the Board. You are requested to approve the resolution as proposed in the notice of annual general meeting.

### **19. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (Permanent, Contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2022-23.

1. No. of complaints received - Nil
2. No. of complaints disposed off -Nil

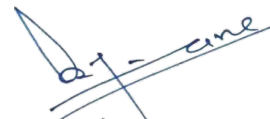
### **20. APPRECIATION:**

The company places on record its deep sense of appreciation towards the participating bank, Government agencies, suppliers and employees.

### **21. EMPLOYEE RELATIONS:**

Relation between the employees and the management continued to be good during the year.

For and on behalf of the board of Directors



Sandeep Machhar  
DIN:00251892  
DIN: 08703845

Place: Chhatrapati Sambhajnagar

Date: 16.08.2023



# **Gautam N Associates**

## **Chartered Accountants**

30, GNA House, Behind ABC Complex,  
Manmandir Travels Lane, Adalat Road, Aurangabad - 431 001

### **Independent Auditors' Report**

To,  
**The Members of**  
**Nirvan Nutra Private Limited**  
**Chhatrapati Sambhajinagar.**

### **Report on the Audit of the Financial Statements**

#### **Qualified Opinion**

1. We have audited the accompanying financial statements of **Nirvan Nutra Private Limited** having CIN: U15549MH2020PTC343377 ("the Company"), which comprise the Balance Sheet as at 31st March 2023 and the Statement of Profit and Loss for the year then ended, and notes to financial statements, including a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, including accounting standards specified under section 133 of the Act, of the state of affairs of the Company as at 31st March 2023 and its **Loss** for the year ended on that date.

#### **Basis for Qualified Opinion**

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Qualification**

4. The accumulated losses of the Company have exceeded its net worth; however, the accounts have been prepared by the management on a going concern basis as explained in Note No. 13. Should, however, the Company be unable to continue as going concern, the extent of effect of the resultant adjustment on the assets and liabilities as at the end of the year and on the loss for the year has not been ascertained presently.

#### **Information other than the Financial Statements and Auditor's Report thereon**

5. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon.





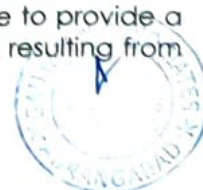
6. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
7. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

#### **Management's Responsibility for the Financial Statements**

8. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
9. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
10. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

11. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
12. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from





fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- b. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

13. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
14. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
15. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication





### **Report on Other Legal and Regulatory Requirements**

16. As the company satisfied the exemption criteria as provided in clause 1(v) in the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we do not give our report under the aforesaid Order.
17. As required by section 143(3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this report are in agreement with the books of account;
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2023, from being appointed as a director in terms of section 164(2) of the Act.
  - f) As per the Notification No GSR 583 (E) dated 13.06.2017 issued by the Ministry of Corporate Affairs, the turnover of the company is within the limit prescribed, hence, we are not enclosing our report on the internal financial control system; and
- g) With respect to the other matters to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
- i. There are no pending litigations at the year end.
  - ii. The Company did not have long term contracts or derivative contracts which require provision.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. (a) the Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



(b) the Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and.

(c) Based on audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- v. No interim dividend is declared and paid by the Company during the year.
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from 1<sup>st</sup> April, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended 31<sup>st</sup> March, 2023.

For Gautam N Associates  
Chartered Accountants  
FRN 103117W  
  
Gautam Nandawat  
Partner  
Membership No 032742  
UDIN No: 23032742BGSSOQ4174

Place: Chhatrapati Sambhajinagar  
Dated: 16-08-2023



**NIRVAN NUTRA PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH 2023**

Amount is Rs.

PARTICULARS	NOTE NO	AS AT 31ST MARCH 2023	AS AT 31ST MARCH 2022
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
a) Share Capital	2	1,00,000	1,00,000
b) Reserves & Surplus	3	(1,20,771)	(91,941)
		(20,771)	8,059
<b>(2) Share Application money pending allotment</b>			
		-	-
<b>(3) Non current Liabilities</b>			
a) Long Term Borrowings		-	-
b) Deferred Tax Liabilities (Net)		-	-
c) Other Long Term Liabilities		-	-
d) Long Term Provisions		-	-
<b>(4) Current Liabilities</b>			
a) Short Term Borrowings	4	51,000	51,000
b) Trade Payables			
i) total outstanding dues of MSME	5	10,000	10,500
ii) total outstanding dues of other creditors	5	16,469	20,027
c) Other Current Liabilities	6	30,36,342	30,36,342
d) Short Term Provisions		-	-
		31,13,811	31,17,869
<b>TOTAL</b>		<b>30,93,041</b>	<b>31,25,928</b>
<b>II. ASSETS</b>			
<b>(1) Non Current Assets</b>			
a) Property, Plant & Equipment and Intangible Assets			
i) Property, Plant and Equipment		-	-
ii) Intangible Assets		-	-
iii) Capital Work In Progress		-	-
iv) Intangible assets under development		-	-
b) Non Current Investments		-	-
c) Deferred Tax Assets (Net)		-	-
d) Long Term Loans and Advances	7	30,00,000	30,00,000
e) Other Non Current Assets		-	-
		30,00,000	30,00,000
<b>(2) Current Assets</b>			
a) Current Investments		-	-
b) Inventories		-	-
c) Trade Receivables		-	-
d) Cash and Cash Equivalents	8	86,605	1,23,750
e) Short Term Loans and Advances	9	6,436	2,178
f) Other Current Assets		-	-
		93,041	1,25,928
<b>TOTAL</b>		<b>30,93,041</b>	<b>31,25,928</b>

Notes forming part of the financial statements.

1 to 26

As per our report of even date attached

**For Gautam N Associates**  
**Chartered Accountants**  
FRN : 103117W

*Gautam*  
**Gautam Nandawar**  
Partner  
M No. 032742  
UDIN No.:23032742BGSSOQ4174  
Place : Chhatrapati Sambhajinagar  
Date : 16-08-2023



For and on behalf of board of directors





*Sandeep*  
**Sandeep Machhar**  
Director  
DIN: 00251892

*Nawnli*  
**Nawnli Machhar**  
Director  
DIN: 00249199

**NIRVAN NUTRA PRIVATE LIMITED**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2023**

Amount is Rs.

PARTICULARS	NOTE NO.	For the year year ended on 31st March 2023	For the year year ended on 31st March 2023
<b>I. Income</b>			
a) Revenue from operations		-	-
b) Other Income		-	-
<b>Total Income</b>		-	-
<b>II. Expenses</b>			
a) Cost of Materials Consumed		-	-
b) Purchase of Stock-in-trade		-	-
c) Change in Inventories		-	-
b) Employees Benefits Expenses		-	-
c) Finance Costs		-	-
d) Depreciation and amortisation		-	-
c) Other expenses		-	-
<b>Total Expenses</b>	10	<b>28,830</b>	<b>31,197</b>
III. Profit before exceptional and extraordinary items and tax		(28,830)	(31,197)
IV. Exceptional Items		-	-
V. Profit before extraordinary items and tax		(28,830)	(31,197)
VI. Extra-ordinary Items		-	-
VII. Profit before tax		(28,830)	(31,197)
VIII. Tax Expenses			
a) Current tax		-	-
b) Deferred tax		-	-
		-	-
<b>IX. Profit for the year from the continuing operations</b>		<b>(28,830)</b>	<b>(31,197)</b>
<b>Earnings per equity share: -</b>			
Basic		(2.88)	(3.12)
Diluted		(2.88)	(3.12)
Notes forming part of the financial statements.	1 to 26		
As per our report of even date attached			
<b>For Gautam N Associates</b>		<b>For and behalf on of board of directors</b>	
<b>Chartered Accountants</b>			
<b>Firm Registration No: 103117W</b>			
			
<b>Gautam Nandawat</b>		<b>Sandeep Machhar</b>	<b>Nawnit Machhar</b>
<b>Partner</b>		<b>Director</b>	<b>Director</b>
<b>M No : 32742</b>		<b>DIN: 00251892</b>	<b>DIN: 00249199</b>
<b>UDIN No.:23032742BGSSOQ4174</b>			
<b>Place : Chhatrapati Sambhajinagar</b>			
<b>Date : 16-08-2023</b>			



**NIRVAN NUTRA PRIVATE LIMITED**

**NOTE -- 1**

**I GENERAL INFORMATION OF THE COMPANY**

Nirvan Nutra Private Limited ('the Company') (CIN U15549MH2020PTC343377) is registered under the Companies Act, 2013. The Registered office of the Company is situated at FF -107, Citi Pride, Jalna Road, Aurangabad, Maharashtra, India, 431001. The Company is setting up food processing plant for various kind of food items.

**II SIGNIFICANT ACCOUNTING POLICIES :**

**A) GENERAL**

- i) The financial statements are prepared on historical cost basis in accordance with applicable Accounting Standards and on accounting principles of a going concern. These financial statements have been prepared to comply with all material aspects with the accounting standards notified under section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and the other relevant provisions of the Act.
- ii) All Expenses and Income to the extent considered payable and receivable respectively with reasonable certainty, unless specifically stated to be otherwise, are accounted for on accrual basis.
- iii) All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current classification of assets and liabilities.

**B) TREATMENT OF CONTINGENT LIABILITY: -**

Contingent liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent.

**C) TAXATION**

- i) Provision for current tax is made and retained in the accounts on the basis of estimated tax liability as per the applicable provisions of the Income Tax Act, 1961.
- ii) Deferred Tax for the timing difference between tax profits and book profits is accounted for using the tax rates and laws that have been enacted or substantially enacted as of the Balance Sheet date. Deferred tax assets are recognized to the extent there is reasonable certainty that these assets can be realized in future and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date.

**D) EARNING PER SHARE**

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Earnings considered in ascertaining the Company's earnings per share is the net profit for the year attributable to equity share holders. The weighted average number of equity shares outstanding during the year and for all years presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year is adjusted for the effects of all dilutive potential equity shares.



**NOTE -- 2**  
**SHARE CAPITAL**

PARTICULARS	AS AT 31ST MARCH 2023		AS AT 31ST MARCH 2022	
	Number	Amount in Rs.	Number	Amount in Rs.
<b>Authorised</b> Equity Shares of Rs.10 each	1,50,000	15,00,000	1,50,000	15,00,000
<b>Issued, Subscribed &amp; Paid up</b> Equity Shares of Rs.10 each	10,000	1,00,000	10,000	1,00,000
	10,000	1,00,000	10,000	1,00,000

**a. The Reconciliation of the numbers of Shares outstanding stated below:-**

PARTICULARS	AS AT 31ST MARCH 2023		AS AT 31ST MARCH 2022	
	Number	Amount in Rs.	Number	Amount in Rs.
Shares outstanding at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Shares Issued during the year	-	-	-	-
<b>Shares outstanding at the end of the year</b>	<b>10,000</b>	<b>1,00,000</b>	<b>10,000</b>	<b>1,00,000</b>

**b. Details of Shareholders holding more than 5% Shares in the company**

Name of the shareholder	AS AT 31ST MARCH 2023		AS AT 31ST MARCH 2022	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Machhar Industries Limited	5,000	50.00	5,000	50.00
Utsav Logistics Private Limited	5,000	50.00	5,000	50.00

c. Equity shareholder are eligible for one vote per share held. They are eligible for dividend on the basis of their shareholding. In the case of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, if any, in proportion to their shareholding.

d. The company has not issued any bonus share during the year.

**e) Shares held by promoters at the end of the year**

Sr No	Promoter Name	No of Shares	% of total shares	% change during the year
1	Machhar Industries Limited	5,000	50.00	-
2	Utsav Logistics Private Limited	5,000	50.00	-
	<b>Total</b>	<b>10,000</b>	<b>100</b>	<b>0.00</b>



**NIRVAN NUTRA PRIVATE LIMITED**

**NOTE -- 3**

**RESERVES & SURPLUS**

Amount in Rs.

PARTICULARS	AS AT 31ST MARCH 2023	AS AT 31ST MARCH 2022
<b>Statement of Profit &amp; Loss:-</b>		
Opening Balance	(91,941)	(60,744)
Profit /(Loss) for the year	(28,830)	(31,197)
	<b>(1,20,771)</b>	<b>(91,941)</b>

**NOTE -- 4**

**SHORT TERM BORROWINGS**

Amount in Rs.

PARTICULARS	AS AT 31ST MARCH 2023	AS AT 31ST MARCH 2022
Unsecured Loans from Directors	51,000	51,000
	<b>51,000</b>	<b>51,000</b>

**NOTE -- 5**

**TRADE PAYABLES**

Amount in Rs.

PARTICULARS	AS AT 31ST MARCH 2023	AS AT 31ST MARCH 2022
Sundry Creditors for MSME	10,000	10,500
Sundry Creditors for Others	16,469	20,027
	<b>26,469</b>	<b>30,527</b>
5.1 Due to a related party	<b>11,513</b>	<b>11,513</b>
5.2 There are no over dues payable to micro, small and medium enterprises as defined under the Micro, Small and Medium Enterprises Act, 2006.		

**5.3 Trade Payables ageing schedule as at 31st March 2023**

Amount in Rs.

Particulars	Unbilled Dues	Outstanding for following periods from due date of				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
i) MSME	10,000	-	-	-	-	10,000
ii) Others		4,956	11,513	-	-	16,469
iii) Disputed dues - MSME	-	-	-	-	-	0
iv) Disputed dues - Others	-	-	-	-	-	0
Total	10,000	4,956	11,513	0	0	26,469

**5.4 Trade Payables ageing schedule as at 31st March 2022**

Amount in Rs.

Particulars	Unbilled Dues	Outstanding for following periods from due date of				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
i) MSME	10,000	500	-	-	-	10,500
ii) Others		20,027	-	-	-	20,027
iii) Disputed dues - MSME	-	-	-	-	-	0
iv) Disputed dues - Others	-	-	-	-	-	0
Total	10,000	20,527	0	0	0	30,527

**NOTE -- 6**

**OTHER CURRENT LIABILITIES**

Amount in Rs.

PARTICULARS	AS AT 31ST MARCH 2023	AS AT 31ST MARCH 2022
Payable to Joint Venture Partner	30,36,342	30,36,342
	<b>30,36,342</b>	<b>30,36,342</b>



**NIRVAN NUTRA PRIVATE LIMITED**  
**NOTE -- 7**  
**LONG TERM LOANS AND ADVANCE**

Amount in Rs.

<b>PARTICULARS</b>	<b>AS AT 31ST MARCH 2023</b>	<b>AS AT 31ST MARCH 2022</b>
Capital Advnace for land purchase	30,00,000	30,00,000
	<b>30,00,000</b>	<b>30,00,000</b>

**NOTE -- 8**  
**CASH AND CASH EQUIVALENTS**

Amount in Rs.

<b>PARTICULARS</b>	<b>AS AT 31ST MARCH 2023</b>	<b>AS AT 31ST MARCH 2022</b>
Bank Balance	86,605	1,23,750
	<b>86,605</b>	<b>1,23,750</b>

**NOTE -- 9**  
**SHORT TERM LOANS AND ADVANCES**

Amount in Rs.

<b>PARTICULARS</b>	<b>AS AT 31ST MARCH 2023</b>	<b>AS AT 31ST MARCH 2022</b>
Balance with Govt. Dept.	6,436	2,178
GST	<b>6,436</b>	<b>2,178</b>





NIRVAN NUTRA PRIVATE LIMITED

NOTE -- 10

OTHER EXPENSES

Amount in Rs

PARTICULARS	For the year year ended on 31st March 2023	For the year year ended on 31st March 2023
Professional Fees	5,000	5,700
Late Filing Fees - GST	430	-
Auditors Remuneration	10,000	10,000
Telephone Expnses	12,600	13,897
Rates & Taxes	800	1,600
	<b>28,830</b>	<b>31,197</b>



**NIRVAN NUTRA PRIVATE LIMITED**

- 11 Estimated value of contract remaining to be executed on capital account and not provided for Rs 42,39,347 (net of advance of Rs 30,00,000).
- 12 In the opinion of the Board, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and provisions for all known and determined liabilities (except otherwise stated) are adequate and not in excess of the amount reasonably necessary.
- 13 The entire networth of the Company has eroded, however, the management has prepared the financial statements as on 31.03.2023 on going concern basis in view of the future plans of the company to undertake larger level of trading activity.
- 14 The company does not have any employee on its roll. Resultantly, no liability has been provided for during the year

**15 Earning Per Share**

The following calculation of Basic and Diluted Earning Per Share has been made in accordance with the Accounting Standard - 20 "Earning Per Share"

Sr No	Particular	Year Ended on 31.03.2023	Year Ended on 31.03.2022
(A)	Net Profit available for equity share holder	(28,830)	(31,197)
(B)	Denominator : Number of Equity Shares Outstanding	10,000	10,000
(C)	Denominator for Diluted average Equity Shareholder	10,000	10,000
(D)	Basic earning per share is arrived at by dividing numerator by denominator	(2.88)	(3.12)
(E)	Diluted earning per share is arrived at by dividing numerator by denominator	(2.88)	(3.12)
(F)	The nominal value per equity share is.	10	10

- 16 During the year, the company has not entered into any transactions with Related parties where common control exists and Key Manaaerial Personnel as per Accountina Standard - 18 , hence the related information have not been provided.

**17 Foreign Currency Transaction**

Particulars	Current Year Rs	Previous year Rs
a) CIF Value of Imports	NIL	NIL
b) Expenditure in Foreign Currency		
Advance for material purchase	NIL	NIL
Advance for Fixed Assets purchase	NIL	NIL
c) FOB Value of Export	NIL	NIL

- 18 No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- 19 The company is not declared wilful defaulter by any bank or financial Institution or other lender during the year.
- 20 During the year, the company has not carried out any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- 21 During the year, the company is not required to register / satisfy the charge on the assets of the Company with the Registrar of Companies.
- 22 The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.



- 23 There is no case of search or survey of any other cases related to income surrendered or disclosed in any tax assessments under the Income Tax Act, 1961.
- 24 The company has not invested in Crypto Currency or Virtual Currency, hence related details are not provided.
- 25 The company has not carried out major operational transactions, hence the various ratios as specified have not been provided.
- 26 Previous year's figures have been regrouped / rearranged or reclassified wherever necessary for better presentation.

For and on behalf of board of directors

  
**Sandeep Machhar**  
Director  
DIN: 00251892

  
**Nawnit Machhar**  
Director  
DIN: 00249199

Place : Chhatrapati Sambhajinagar  
Date : 16-08-2023



<b>Name &amp; Address of the Assessee</b>	Nirvan Nutra Private Limited FF -107, City Pride Jalna Road Aurangabad	
<b>Permanent Account No.</b>	AAHCN0786C	
<b>Date of Incorporation</b>	06-08-2020	
<b>Assessment Year</b>	2023-24	
<b>Previous Year</b>	2022-23	
<b>Status</b>	PRIVATE LIMITED COMPANY	
<b>Ward/ Circle Assessed</b>	1(1)	
<b>STATEMENT OF TOTAL INCOME</b>		
	<b>Rs.</b>	
<b>Income under the Head Business / Profession</b>		
Net Profit/(Loss) before tax		(28,830)
Net Business Profit/(Loss)		(28,830)
Gross Total Income		(28,830)
Total Income		(28,830)



**NIRVAN NUTRA PRIVATE LIMITED**  
**DETAILS TO BALANCE SHEET**

**SHORT TERM BORROWINGS**

Amount In Rs.

Particulars	As on 31.03.2023	As on 31.03.2022
<b>Loan from Directors</b>		
Sandeep Machhar	51,000	51,000
	<b>51,000</b>	<b>51,000</b>

**TRADE PAYABLES**

Amount In Rs.

Particulars	As on 31.03.2023	As on 31.03.2022
<b>Sundry Creditors for MSME</b>		
M K Ghatiya & Associates	-	500
Audit Fees Payable	10,000	10,000
	<b>10,000</b>	<b>10,500</b>
<b>Sundry Creditors for Others</b>		
Sandeep Machhar	11,513	11,513
Anoop Shrotriya ( Exp A/c)	4,956	8,513
	<b>16,469</b>	<b>20,027</b>

**OTHER CURRENT LIABILITIES**

Amount In Rs.

PARTICULARS	As on 31.03.2023	As on 31.03.2022
<b>Payable to Joint Venture Partner</b>		
Macchar Industries Limited	30,36,342	30,36,342
	<b>30,36,342</b>	<b>30,36,342</b>

**LONG TERM LOANS AND ADVANCE**

Amount In Rs.

PARTICULARS	As on 31.03.2023	As on 31.03.2022
<b>Capital Advnace for land purchases</b>		
Pathan Mega Food Park Pvt Ltd	30,00,000	30,00,000
	<b>30,00,000</b>	<b>30,00,000</b>



**CASH AND CASH EQUIVALENTS**

Amount In Rs.

<b>PARTICULARS</b>	<b>As on 31.03.2023</b>	<b>As on 31.03.2022</b>
<b>Bank Balance</b>		
HDFC Bank Account	84,605	1,21,750
Mehsana bank	2,000	2,000
	<b>86,605</b>	<b>1,23,750</b>

**SHORT TERM LOANS AND ADVANCES**

Amount In Rs.

<b>PARTICULARS</b>	<b>As on 31.03.2023</b>	<b>As on 31.03.2022</b>
<b>Balance with Govt. Dept.</b>		
Inward IGST	2,646	378
Inward CGST	1,895	900
Inward SGST	1,895	900
	<b>6,436</b>	<b>2,178</b>

